



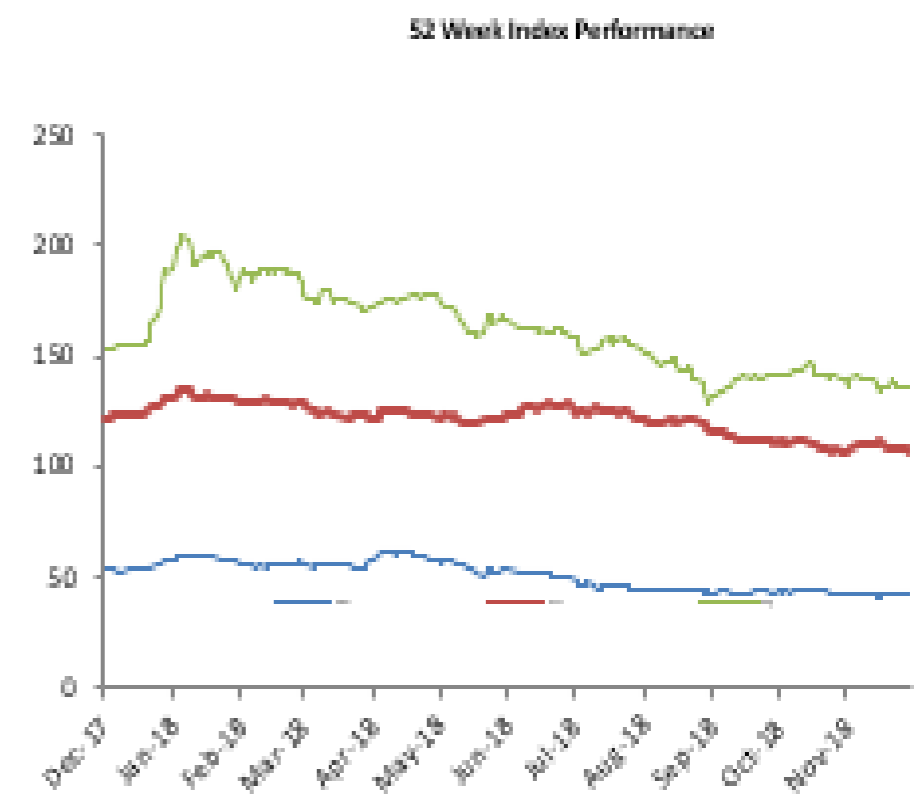
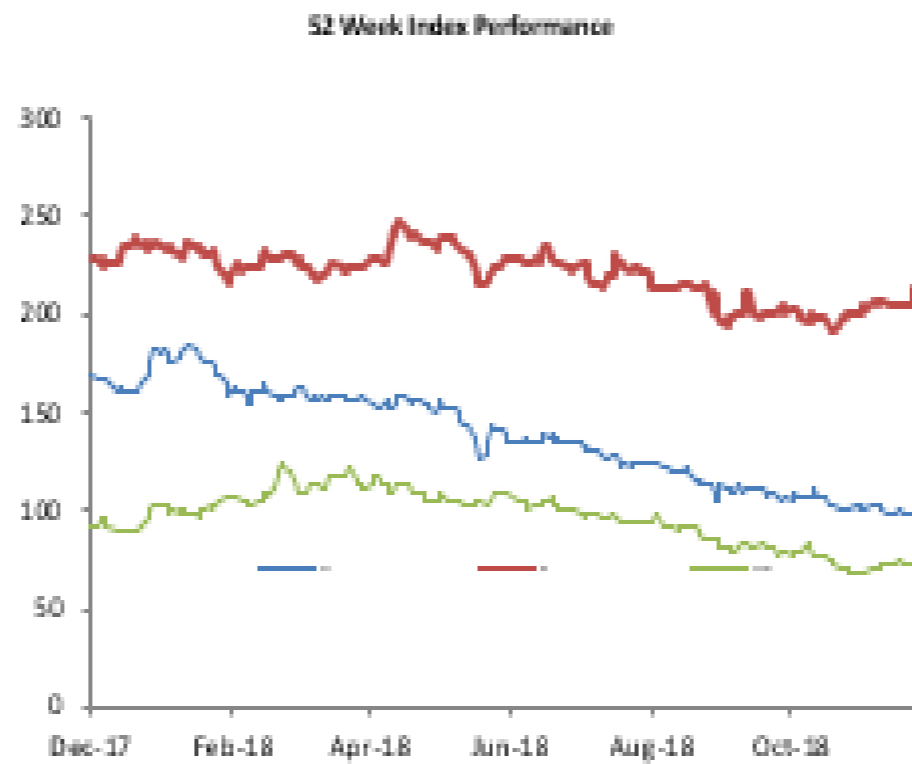
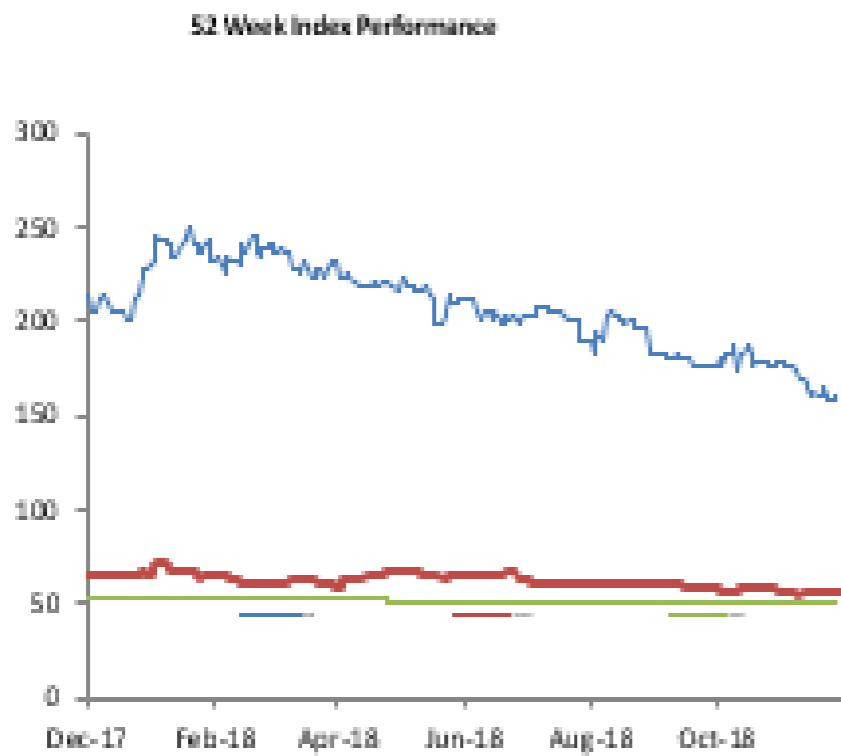
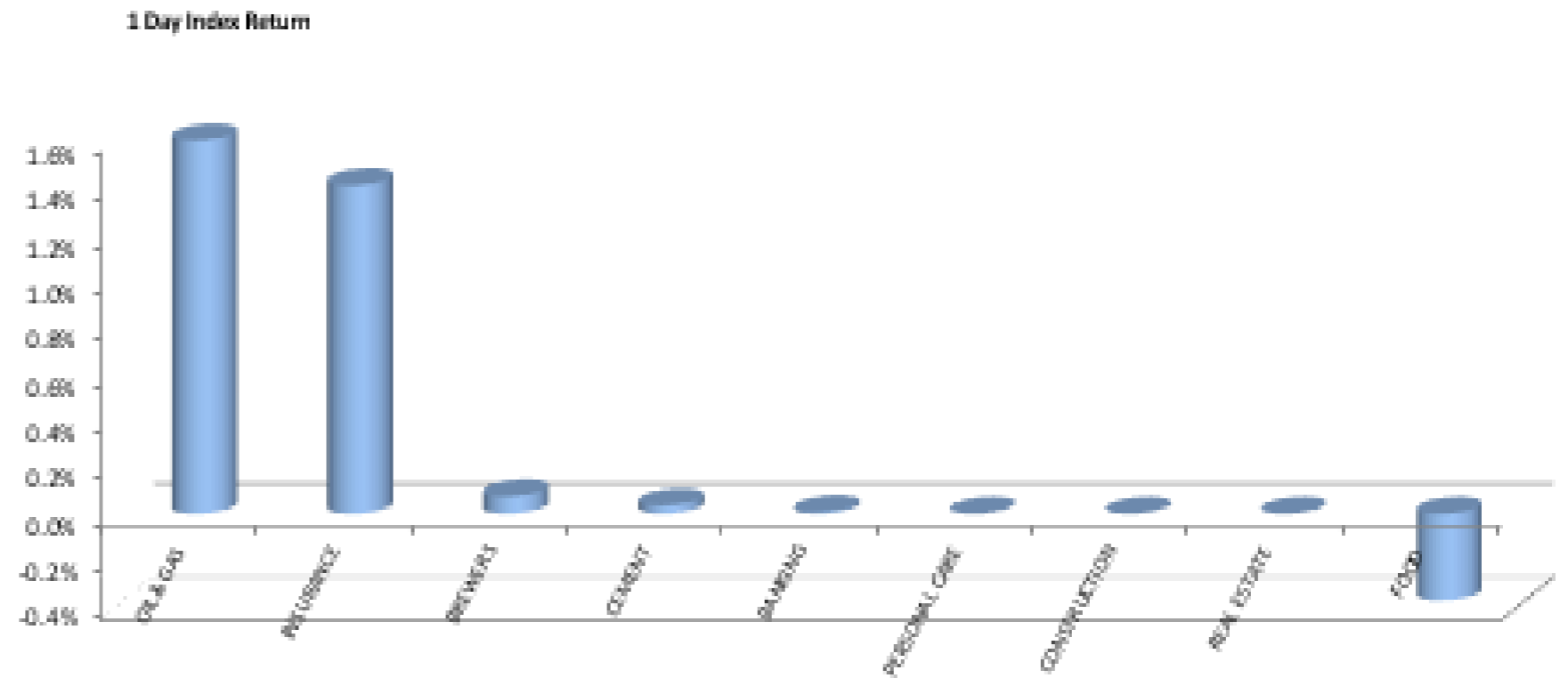
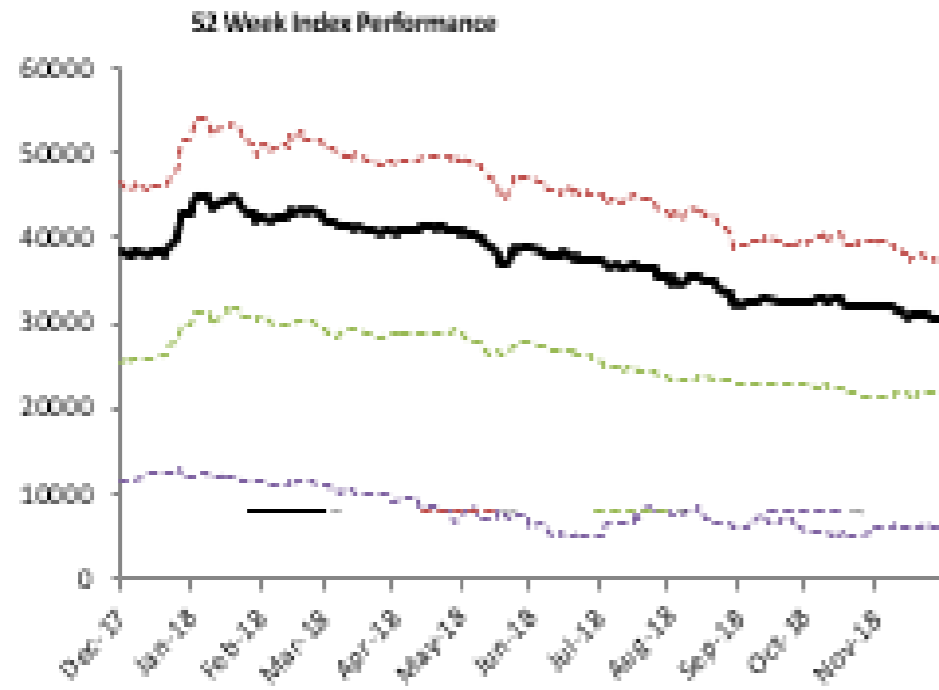
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	30,568.05	-0.24%	-0.81%	-6.71%	-20.07%	-19.42%
Market Cap (N billions)	11,165.55	-0.24%	-0.76%	-6.66%	-17.95%	-17.27%
Volume Traded (millions)	193.26	-21.48%	998.15	11,924.30	93,043.10	96,392.28
Value Traded (N millions)	3,699.12	0.11%	14,014.95	159,275.12	1,094,134.01	1,127,235.16
NGN/USD	365.00	0.06%	-0.04%	0.30%	1.30%	1.20%
NSEASI (\$)	83.75	-0.31%	-0.77%	-6.99%	-21.11%	-20.39%
Market Cap (\$ millions)	30,590.53	-0.31%	-0.72%	-6.94%	-19.02%	-18.27%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.01%	-1.44%	4.88%	-18.58%	-3.91%	-12.71%	-11.62%	1.27%	-3.99%
BREWERS	0.08%	-3.49%	-10.30%	-31.88%	-14.70%	-41.33%	-42.73%	1.64%	-5.16%
CEMENT	0.04%	0.61%	-12.28%	-24.45%	-10.45%	-21.87%	-21.78%	1.82%	-6.72%
PERSONAL CARE	0.00%	1.15%	-15.17%	-32.94%	-11.25%	-20.01%	-22.31%	1.93%	-5.80%
CONSTRUCTION	0.00%	0.00%	-9.61%	-14.73%	-7.16%	-15.69%	-15.69%	1.30%	-6.44%
FOOD	-0.37%	0.02%	2.83%	-9.87%	2.86%	-12.52%	-10.35%	1.38%	-6.86%
INSURANCE	1.40%	-0.37%	-6.77%	-10.83%	-3.30%	-11.95%	-11.36%	0.76%	-2.52%
OIL& GAS	1.59%	-0.89%	-0.67%	-19.79%	-0.50%	-21.96%	-20.11%	1.23%	-3.59%
REAL ESTATE	0.00%	0.00%	-0.25%	-1.75%	-1.31%	-3.78%	-3.46%	0.18%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.39%	-1.09%	-4.21%	-21.02%	-6.80%	-19.25%	-18.57%	1.01%	-3.76%
Mid Cap (Mid 30%)	0.36%	0.67%	-3.26%	-20.07%	-2.92%	-15.10%	-14.41%	0.79%	-2.49%
Small Cap (Bottom 60%)	-0.30%	-3.54%	2.10%	-19.31%	-4.77%	-49.31%	-43.72%	4.63%	-18.59%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	215,513.39	7.45	0.00%	2.05%	-1.97%	-30.05%	-30.57%	-8.59%	-28.71%	8.35	7.00	13.45	7.00	13.45	7.00
Diamond Bank	31-Dec	20,149.54	0.87	-4.40%	-6.45%	-26.89%	-42.76%	-40.82%	-26.27%	-42.00%	1.49	0.65	3.57	0.65	3.57	0.65
FBN Holdings	31-Dec	258,446.11	7.20	-0.69%	-5.88%	-10.00%	-33.94%	-17.90%	-19.10%	-18.18%	9.65	6.80	14.75	6.80	14.75	6.80
FCMB	31-Dec	30,496.17	1.54	-0.65%	1.99%	-3.75%	-33.62%	16.67%	-13.48%	4.05%	1.82	1.32	3.61	1.32	3.61	1.28
Guaranty Trust Bank	31-Dec	1,030,091.27	35.00	0.00%	0.00%	6.22%	-15.66%	-12.50%	-4.24%	-14.11%	38.50	34.00	54.71	32.50	54.71	32.50
StanbicBTC HOLDCO	31-Dec	455,500.00	45.55	-0.98%	-3.09%	11.10%	-6.08%	11.10%	-0.98%	9.76%	52.50	42.50	52.50	40.90	52.50	40.90
United Bank For Africa	31-Dec	244,062.27	7.40	-1.33%	-5.13%	3.50%	-32.42%	-27.45%	-11.90%	-28.16%	8.40	7.05	13.00	7.05	13.00	7.05
Union Bank	31-Dec	99,074.47	5.85	8.33%	10.38%	15.84%	-5.65%	-23.03%	14.71%	-25.00%	5.85	4.85	8.78	4.85	8.78	4.85
Wema Bank	31-Dec	23,298.14	0.59	0.00%	11.32%	-4.84%	-20.27%	18.00%	3.51%	13.46%	0.68	0.50	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	722,119.36	23.00	-0.22%	-2.13%	17.35%	-14.02%	-7.96%	6.98%	-10.30%	24.45	21.50	33.51	19.60	33.51	19.60
Ecobank	31-Dec	239,290.56	15.00	0.00%	-6.25%	-18.92%	-25.00%	-14.29%	-16.20%	-11.76%	17.90	15.00	22.15	15.00	22.15	15.00
Fidelity Bank	31-Dec	57,080.35	1.97	1.55%	1.55%	26.28%	-14.72%	-16.17%	15.88%	-19.92%	2.09	1.80	3.99	1.51	3.99	1.51
Sterling Bank	31-Dec	57,292.93	1.99	7.57%	17.06%	37.24%	41.13%	99.00%	32.67%	84.26%	1.99	1.50	2.42	1.13	2.42	0.99
BREWERIES																
Guinness	30-Jun	109,929.84	73.00	0.00%	0.00%	-17.05%	-24.74%	-23.16%	-8.75%	-22.34%	80.60	73.00	120.25	73.00	120.25	73.00
Nigerian Breweries	31-Dec	602,611.67	76.00	0.00%	-5.00%	-9.63%	-33.91%	-45.32%	-16.94%	-43.66%	92.50	76.00	152.68	76.00	152.68	76.00
International Breweries	31-Mar	97,875.79	30.00	1.87%	1.87%	-6.25%	-28.14%	-45.30%	-7.69%	-44.95%	33.55	29.45	64.00	29.45	64.00	29.45
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,169,534.38	186.00	0.00%	0.54%	-11.43%	-22.18%	-19.13%	-9.27%	-19.13%	216.00	184.00	278.00	184.00	278.00	184.00
C.C.N.N.	31-Dec	19,729.84	15.70	-1.87%	-4.85%	-37.45%	-42.91%	65.26%	-37.94%	65.26%	25.00	15.70	31.35	9.50	31.35	9.50
Lafarge	31-Dec	68,235.14	12.45	-0.40%	-0.40%	-39.86%	-68.08%	-71.70%	-43.92%	-72.27%	23.00	12.30	56.90	12.30	56.90	12.30
Julius Berger	31-Dec	27,720.00	21.00	0.00%	0.00%	-16.00%	-23.64%	-25.00%	-12.13%	-25.00%	23.90	20.50	32.00	20.50	32.00	20.50
UACN Property DevCo	31-Dec	2,035.00	1.48	0.00%	0.00%	-5.73%	-29.86%	-44.57%	-24.10%	-46.95%	1.80	1.44	3.20	1.44	3.20	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	45,660.49	11.50	0.00%	5.50%	-14.81%	-44.58%	-48.89%	-8.37%	-44.17%	12.60	9.00	25.40	9.00	25.40	9.00
Unilever	31-Dec	147,170.22	38.90	0.00%	0.00%	-16.88%	-29.27%	-4.42%	-13.56%	-5.12%	47.50	38.90	64.60	38.90	64.60	38.90
Glaxo Smithkline	31-Dec	17,340.21	14.50	0.00%	0.00%	1.40%	-24.48%	-36.24%	3.57%	-32.90%	14.50	11.00	34.85	11.00	34.85	11.00
FOOD & BEVERAGES																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	101.97
Cadbury	31-Dec	18,782.02	10.00	0.50%	5.82%	6.38%	-23.08%	-35.65%	9.89%	-36.18%	10.30	9.00	18.40	9.00	18.40	9.00
Dangote Flour Mills	30-Sep	31,500.00	6.30	-0.79%	-0.79%	-21.25%	-40.57%	-48.57%	-12.50%	-48.15%	8.10	5.50	16.90	5.50	16.90	5.50
Dangote Sugar	31-Dec	159,600.00	13.30	0.76%	1.53%	-4.32%	-30.00%	-38.85%	-6.34%	-33.50%	15.00	12.45	23.35	12.45	23.35	12.45
Flour Mills	31-Mar	55,108.98	21.00	-1.87%	0.00%	6.06%	-35.68%	-31.97%	5.00%	-27.59%	21.95	15.25	38.00	15.25	38.00	15.25
Nestle	31-Dec	1,173,131.25	1,480.00	-0.34%	0.00%	5.87%	-1.00%	1.09%	5.71%	-4.88%	1,549.00	1,360.00	1,615.00	1,317.00	1,615.00	1,317.00
Honeywell	31-Mar	9,040.43	1.14	5.56%	-0.87%	-10.24%	-52.30%	-47.95%	-21.38%	-45.71%	1.45	1.00	3.52	1.00	3.52	1.00
UACN	31-Dec	19,208.64	10.00	0.00%	0.00%	-1.96%	-31.97%	-40.83%	-6.54%	-40.83%	11.50	9.00	19.42	9.00	19.42	9.00
OIL & GAS																
Forte Oil	31-Dec	31,389.79	24.10	9.79%	33.89%	37.71%	-34.86%	-45.84%	20.20%	-44.57%	24.10	17.30	52.62	17.30	52.62	17.30
Conoil Plc	31-Dec	14,052.53	20.25	0.00%	-10.00%	-7.53%	-36.72%	-27.68%	-7.53%	-27.68%	22.50	20.25	41.38	20.25	41.38	20.25
Mobil Oil	31-Dec	56,469.22	156.60	3.57%	-10.41%	-13.00%	-14.43%	-7.88%	-10.62%	-19.53%	176.50	150.00	216.00	150.00	216.00	150.00
Oando	31-Dec	58,969.63	4.90	-2.00%	-4.85%	-2.00%	-28.47%	-18.20%	-2.00%	-18.20%	5.40	4.60	9.60	4.55	9.60	4.55
MRS Oil	31-Dec	6,527.51	25.70	0.00%	0.00%	-9.98%	-24.96%	-6.41%	-9.98%	-6.41%	28.55	25.70	36.05	25.70	36.05	25.70
Total	31-Dec	67,225.32	198.00	0.00%	0.00%	4.38%	2.43%	-13.91%	8.20%	-13.89%	200.00	183.00	254.00	177.60	254.00	177.60
Eterna Oil	31-Dec	6,325.10	4.85	6.59%	15.48%	-19.83%	-19.17%	15.48%	-22.40%	19.46%	6.35	4.20	7.26	4.20	7.26	3.99
SEPLAT	31-Dec	298,787.57	540.00	-9.83%	-9.83%	-10.99%	-29.78%	-0.01%	-14.29%	-13.77%	668.50	540.00	785.00	540.00	785.00	540.00
INSURANCE																
AllCO Insurance	31-Dec	6,072.14	0.69	0.00%	-1.43%	-13.75%	11.29%	30.19%	-10.39%	32.69%	0.83	0.63	0.99	0.53	0.99	0.51
Continental Re	31-Dec	18,176.83	1.76	0.57%	0.57%	23.08%	23.08%	25.71%	24.82%	25.71%	2.00	1.35	2.00	1.35	2.00	1.34
Custodian & Allied	31-Dec	29,997.51	5.10	0.00%	0.00%	-7.27%	1.59%	29.77%	-1.54%	29.77%	5.50	4.90	6.80	3.93	6.80	3.93
Mansard	31-Dec	20,790.00	1.98	10.00%	-1.00%	-13.91%	-21.43%	-1.00%	1.54%	2.59%	2.02	1.73	2.94	1.73	2.94	1.73
Prestige Assurance	31-Dec	2,593.60	0.47	0.00%	-4.08%	-2.08%	-26.56%	-6.00%	-12.96%	-6.00%	0.85	0.43	0.85	0.43	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	69,635.43	73.00	0.00%	1.39%	-8.64%	-10.98%	-2.67%	-5.19%	7.84%	79.80	72.00	94.20	67.69	94.20	67.69
Presco	31-Dec	62,150.00	62.15	0.00%	0.00%	3.58%	-15.67%	-4.38%	9.90%	-9.27%	66.25	53.00	78.00	53.00	78.00	53.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MANSARD	1.98	10.00%	FORTE OIL PLC.	24.10	33.89%	STERLING BANK PLC.	1.99	32.67%	STERLING BANK PLC.	1.99	84.26%	STERLING BANK PLC.	1.99	99.00%
JOHN HOLT PLC.	0.44	10.00%	CAP PLC	37.25	18.25%	CONTINENTAL REINSURANCE PLC	1.76	24.82%	SKYE BANK PLC	0.77	54.00%	CEMENT CO. OF NORTH.NIG. PLC	15.70	65.26%
FORTE OIL PLC.	24.10	9.79%	STERLING BANK PLC.	1.99	17.06%	FORTE OIL PLC.	24.10	20.20%	LEARN AFRICA PLC.	1.26	43.18%	SKYE BANK PLC	0.77	54.00%
AIRLINE SERVICES AND LOGISTICS PLC	6.90	9.52%	ETERNA PLC.	4.85	15.48%	FIDELITY BANK PLC	1.97	15.88%	N.E.M INSURANCE CO (NIG) PLC.	2.35	41.57%	LEARN AFRICA PLC.	1.26	40.00%
UNION BANK NIG.PLC.	5.85	8.33%	WEMA BANK PLC.	0.59	11.32%	UNION BANK NIG.PLC.	5.85	14.71%	C & I LEASING PLC.	1.78	37.98%	UNITY BANK PLC	0.69	38.00%
STERLING BANK PLC.	1.99	7.57%	UNION BANK NIG.PLC.	5.85	10.38%	LEARN AFRICA PLC.	1.26	14.55%	BETA GLASS CO PLC.	68.30	33.11%	BETA GLASS CO PLC.	68.30	33.11%
CAP PLC	37.25	7.50%	IKEJA HOTEL PLC	1.87	10.00%	PRESCO PLC	62.15	9.90%	AIICO INSURANCE PLC.	0.69	32.69%	AIICO INSURANCE PLC.	0.69	30.19%
ETERNA PLC.	4.85	6.59%	JAPPAUL OIL & MARITIME SERVICES PLC	0.22	10.00%	CADBURY NIGERIA PLC.	10.00	9.89%	FIDSON HEALTHCARE PLC	4.90	32.43%	CUSTODIAN AND ALLIED INSURANCE PLC	5.10	29.77%
HONEYWELL FLOUR MILL PLC	1.14	5.56%	JOHN HOLT PLC.	0.44	10.00%	TOTAL NIGERIA PLC.	198.00	8.20%	UNITY BANK PLC	0.69	30.19%	FIDSON HEALTHCARE PLC	4.90	28.61%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.21	5.00%	UNITY KAPITAL ASSURANCE PLC	0.23	9.52%	ZENITH BANK PLC	23.00	6.98%	CUSTODIAN AND ALLIED INSURANCE PLC	5.10	29.77%	C & I LEASING PLC.	1.78	28.06%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NPF MICROFINANCE BANK PLC	1.41	-2.76%	CORNERSTONE INSURANCE COMPANY PLC.	0.20	-9.09%	DIAMOND BANK PLC	0.87	-26.27%	ROYAL EXCHANGE PLC.	0.20	-60.00%	ROYAL EXCHANGE PLC.	0.20	-60.00%
JAPPAUL OIL & MARITIME SERVICES PLC	0.22	-4.35%	N NIG. FLOUR MILLS PLC.	4.80	-9.43%	FIRST ALUMINIUM NIGERIA PLC	0.30	-26.83%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%
DIAMOND BANK PLC	0.87	-4.40%	LIVESTOCK FEEDS PLC.	0.47	-9.62%	MUTUAL BENEFITS ASSURANCE PLC.	0.20	-28.57%	EQUITY ASSURANCE PLC.	0.20	-60.00%	EQUITY ASSURANCE PLC.	0.20	-60.00%
NATIONAL SALT CO. NIG. PLC	17.00	-5.03%	CUTIX PLC.	1.78	-9.64%	CHAMS PLC	0.20	-28.57%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
AFRICA PRUDENTIAL	3.45	-7.26%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	540.00	-9.83%	CEMENT CO. OF NORTH.NIG. PLC	15.70	-37.94%	UNIC INSURANCE PLC.	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
CHAMPION BREW. PLC.	1.59	-8.62%	S C O A NIG. PLC.	2.93	-9.85%	A.G. LEVENTIS NIGERIA PLC.	0.25	-39.02%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
DAAR COMMUNICATIONS PLC	0.40	-9.09%	CONOIL PLC	20.25	-10.00%	C & I LEASING PLC.	1.78	-41.06%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%
CUTIX PLC.	1.78	-9.64%	MOBIL OIL NIG PLC.	156.60	-10.41%	NIGER INSURANCE CO. PLC.	0.21	-43.24%	MUTUAL BENEFITS ASSURANCE PLC.	0.20	-60.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.20	-60.00%
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	540.00	-9.83%	MUTUAL BENEFITS ASSURANCE PLC.	0.20	-13.04%	LAFARGE WAPCO PLC.	12.45	-43.92%	A.G. LEVENTIS NIGERIA PLC.	0.25	-64.29%	A.G. LEVENTIS NIGERIA PLC.	0.27	-61.43%
UBA CAPITAL	2.56	-9.86%	CHAMS PLC	0.20	-16.67%	CUTIX PLC.	1.78	-56.59%	LAFARGE WAPCO PLC.	12.45	-72.27%	LAFARGE WAPCO PLC.	12.50	-73.40%

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